

# MTH302 Online solved Quiz 2009 - Business Mathematics and statistics (mh)

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**Question no 1.** The contribution margin per unit is an item's selling price minus the item's.....

- Fixed costs
- **Variable costs**
- Both variable costs & fixed costs.
- Net sales.

**Question no 2.** Contribution Margin is the amount that can be calculated by deducting Variable Cost from

- Contribution rate
- Net sale
- Net income
- **None of these.**

**Question no.3** .....is the value at the end of depreciation.

- **Salvage**
- Asset
- Cost
- None of these.

**Question no.4** Difference between IRR and XIRR is that -----

- **IRR needs regular interval, but XIRR does not need regular intervals**
- XIRR does not calculate Internal Rate of Return, as IRR does.
- The schedule cash flows are needed for IRR only.
- None of these

**Question no.5** ..... is the number of periods over which the asset is depreciated.

- **Life**
- Asset
- Interval
- none of these

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**Question no.6** If Variable Cost is Rs.120 and contribution margin is Rs 30, then sale will be -----

- 120
- 130
- 140

- 150

**Question no.7** Which of the following function returns the depreciation of an asset for a specified period.

- DDB
- **DB**
- IRR
- MIRR

**Question no.8** SLN is for depreciation of

- **Asset**
- Profit
- Loss
- Capital

**Question no. 9** Contribution margin in Rs. Is equal to

- $=(CM/FC)$
- **$=(FC/CM)*S$**
- $=(S-FC)*CM$
- $=(CM-S)*FC.$