

# Mth302 - Business Mathematics Solved MCQs (Online quiz # 1) 2

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## MTH302 - Business Mathematics and Statistics - Q.No. 3

Solution of linear equation;  $0x+8 = 5$

Can never be determined

- 3
- 0
- 13

## MTH302 - Business Mathematics and Statistics - Q.No. 4

The rate at which the calculations are made is called

Discount factor

Discount Rate

Discount Value

Non

## MTH302 - Business Mathematics and Statistics - Q.No. 5

After the merchant buys merchandise, it is sold at a higher price called the-----

Cost price

Revenue discount

Mark down

None of these

## MTH302 - Business Mathematics and Statistics - Q.No. 6

Dividends, payments on the installments purchases, payments on the rent, interest payments on the bonds, mortgage payments and premium on insurances are all the examples of

Simple interest

Compound interest

Gratuities

Annuity

## MTH302 - Business Mathematics and Statistics - Q.No. 7

The algebraic expression:  $x^2+xy-6y^2$  is an example of

Trinomial

Binomial

Both trinomial and Polynomial

Both Binomial and Polynomial

## MTH302 - Business Mathematics and Statistics - Q.No. 8

What shall be compound interest earned on Rs.750 invested at 12% per annum for 8 years.

Rs.1857

Rs.750

Rs.1107

None of these

## MTH302 - Business Mathematics and Statistics - Q.No. 9

Any matrix in which numbers of rows and columns are equal is called ..... matrix.

Identity

triangular

Diagonal

Square

## MTH302 - Business Mathematics and Statistics - Q.No. (http://www.vuzs.info) 10

The formula  $FV(\text{ordinary Annuity}) = C * [(1 + i)^n - 1/i]$  is used to find the value of

Future value of the annuity

Accumulation factor

Amount of annuity

Non of above

## MTH302 - Business Mathematics and Statistics - Q -

Convert 50% Markup on Sale to % Markup on Cost. [www.vuzs.info](http://www.vuzs.info)

50%

100%

150%

200%

**MTH302 - Business Mathematics and Statistics - Q -**

The Earning per share is the total profits of a company divided by the annual dividend

number of shares

market value per share

earning per share

**MTH302 - Business Mathematics and Statistics - Q -**

The unknown value in the proportion: 2: x = 3: 9, is ....

5

6

7

8

**MTH302 - Business Mathematics and Statistics - Q -**

House rent, both utilities and conveyance allowances, both gratuity and provident funds are ----- of basic salary respectively.

45%, 2.5%, 9.09%

50%, 1.5%, 9.05%

55%, 2.25%, 8.09%

40%, 3.5%, 8.08%

**MTH302 - Business Mathematics and Statistics - Q -**

Nauman earned 8% profit on investment of 1000 Rs and in the next deal he has a lost of 8% on the earned amount. What is his original amount now?

1000

993.6

1004

None of these

Sent at 18:52 on Thursday

**MTH302 - Business Mathematics and Statistics - Q -**

If  $2.5 : 7.5 = 3.7 : x$ , then  $x = ?$

10.10

11.10

12.10

13.10

**MTH302 - Business Mathematics and Statistics - Q -**

In Excel, if we write 4 in A5 cell & 9 in B5 cell, then formula is

"=A5 + B5"

"=B5 + A5"

both (i)&(ii)

none

**MTH302 - Business Mathematics and Statistics - Q -**

"=A5 + B5"

"=B5 + A5"

both (i)&(ii)

none

**MTH302 - Business Mathematics and Statistics - Q -**

Solve the following algebraic expression  $[X^2-1] / [x^3-1]$

$[x+1] / [x^2+x+1]$

$[x+1] / [x^2-x+1]$

$[x-1] / [x^2-x+1]$

None of these

**MTH302 - Business Mathematics and Statistics - Q -**

If the basic salary of an employee of a company is Rs.14000, then his/her provident fund is Rs.2425.45

Rs.2545.45

Rs.2525.45

None of these

**MTH302 - Business Mathematics and Statistics - Q -**

One dozen bananas cost Rs. 15. They are sold at the markup of 12%. The selling price is ----- vuzs.info

16.8

15.8

14.8

17.8

**MTH302 - Business Mathematics and Statistics - Q.No. 1**

Identity matrix is also a ..... matrix

**Square**

triangular

Diagonal

Both (i)&(iii)

**MTH302 - Business Mathematics and Statistics - Q.No. 2**

The unknown value in the proportion:  $2: x = 3: 9$ , is ....

5

**6**

7

8

6

**MTH302 - Business Mathematics and Statistics - Q.No. 3**

The trade discount is calculated by -----

**dL**

d - L

d + L

d - dL

www.vuzs.info

**MTH302 - Business Mathematics and Statistics - Q.No. 4**

If Ali buys pencil 3 Rs. and sell it at price 3.5 Rs. What is percent markup on selling price?

14.1

**14.3**

14.5

None of these

**MTH302 - Business Mathematics and Statistics - Q.No. 5**

In the word BALLOONS, the ratio of vowels to consonants is

3/5

3/8

5/3

8/5

**MTH302 - Business Mathematics and Statistics - Q.No. 6**

After the new admission to the school, there is an increase of 30 percent of students. If the total number of students is now 1200, what were total students before admission?

**823**

923

1023

1123

**MTH302 - Business Mathematics and Statistics - Q.No. 7**

A matrix is a \_\_\_\_\_ array of numbers.

square

triangular

**rectangular**

none of these

**MTH302 - Business Mathematics and Statistics - Q.No. 8**

The value of the unknown x in the proportion  $2:x=3:9$  is given by

**6**

3

1/3

2

**MTH302 - Business Mathematics and Statistics - Q.No. 9**

A businessman pays an amount of Rs. 3000 to purchase for certain item and sells it at Rs. 3750. Then Mark up rate of the businessman is?

32%

31%

30%

**25%**

**MTH302 - Business Mathematics and Statistics - Q.No. 10**

If  $P$ =principal,  $R$ =rate of interest per annum,  $T$ =time in years and  $I$ =simple interest then  $I=$

- $P.R/T$
- $PR/T \times 100$
- $PRT/100$**

None of these

**MTH302 - Business Mathematics and Statistics - Q.No. 1**

If the basic salary of an employee is Rs.14,000 then the utility allowances are .....

- Rs.1400
- Rs.700
- Rs.350**

None of these

**MTH302 - Business Mathematics and Statistics - Q.No. 2**

If the basic salary of an employee is Rs.14,000 ,then his/her house rent allowance is.....

- Rs.4500
- Rs.5600
- Rs.6300**

None of these

**MTH302 - Business Mathematics and Statistics - Q.No. 3**

For a product, if its list price is Rs.500 at the discount rate of 25% then its net cost price is

- Rs.375**
- Rs.125
- Rs.625
- Rs.525

**MTH302 - Business Mathematics and Statistics - Q.No. 4**

The value of unknown  $x$  in the proportion  $2x : 2 = (x+1) : 5$  is

- $\frac{1}{4}$**
- $\frac{1}{2}$
- 4
- $\frac{5}{2}$

**MTH302 - Business Mathematics and Statistics - Q.No. 5**

The value of  $(25)^{-1/2}$  is....

- 0.5
- 0.4
- 0.3
- 0.2**

**MTH302 - Business Mathematics and Statistics - Q.No. 6**

Invoice was dated December 1st. The terms 3/15 mean that 3% discount is offered if invoice is paid up to 15th December. What is the net payment for invoice value of Rs. 35,000 if paid up to 15th December

- Rs. 34950
- Rs. 33950**
- Rs. 32950
- Rs. 31950

**MTH302 - Business Mathematics and Statistics - Q.No. 7**

For Rs. 1630 you can purchase a 7-year ordinary annuity that will pay you a yearly payment of Rs. 430 for 7 years. The compound annual interest rate implied by this arrangement is closest to

- 8%
- 10%
- 9%
- 11%**

**MTH302 - Business Mathematics and Statistics - Q.No. 8**

If the order of a matrix  $A$  is  $3 \times 3$ , what shall be order of its inverse?

- $2 \times 2$
- $3 \times 3$**
- $2 \times 3$

none of these

**MTH302 - Business Mathematics and Statistics - Q.No. 9**

The salary of an employee is as follows: Basic salary = 20,000 Rs. Allowances = 5,000 Rs. What is the cost on account of casual leaves per year if normal working days per month is 22?

6818.1Rs.

**20454.5Rs.**

13636.4Rs.

34090.9Rs. [www.vuzs.info](http://www.vuzs.info)

**MTH302 - Business Mathematics and Statistics - Q.No. (<http://www.vuzs.info>)10**

The rate at which the calculations are made is called

Discount factor

**Discount Rate**

Discount Value

Non

**MTH302 - Business Mathematics and Statistics - Q.**

1-The unknown value in the proportion: 2: x = 3: 9, is ....

5

**6**

7

8

**MTH302 - Business Mathematics and Statistics - Q.2**In 3 years you are to receive Rs. 8,000. If the interest rate were to suddenly increase, the present value of that future amount to you would

fall

rise

remain unchanged.

**cannot be determined without more information**

**MTH302 - Business Mathematics and Statistics - Q.3-**

15% of the price of a shirt is increased. (<http://www.vuzs.info>) If the change in the price of the shirt is Rs 25, what is the original price?

Rs 150.5

Rs 166.7

Rs 175.5

Rs 180.5

**MTH302 - Business Mathematics and Statistics - Q.4-**

Tanveer's flower business sells floral arrangements for Rs.35.To make his desired profit; Tanveer needs a 40% markup on selling price. What do floral arrangements cost Tanveer?

**Rs.21**

Rs.30

Rs.25

None of these

**MTH302 - Business Mathematics and Statistics - Q.5-**

How many basic mathematical operations are used?

2

3  
4  
5

6-Harry made \$16,000 last year at his job. He paid 11% in income tax. How much was his tax?

176  
16011  
1760  
4500

7-If I is the identity matrix of dimension 10 then how many rows and columns a matrix A may have provided that  $IA = A$

10 number of rows & arbitrary number of columns  
arbitrary no. of rows & columns  
Strictly '10' no of rows & '10' no of columns  
10' no. of columns & arbitrary no. of rows

8-A Range which starts from A1 and ends at D15 is referenced by...

A1:D15  
D15:A1  
both (i)&(ii)  
none

9-What is the formula for money accrued after n years.

$S = P(1+r*100)^n$   
 $S = P(1+r/100)^n$   
 $S = P(1+100/r)^n$   
None of these

10>Returns the interest payment for an investment for a given period?

ISPMT  
NPER  
IPMT  
None of these.