Mth302 Business Mathematics Solved MCQs from Quiz 1

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The amount added to a cost to arrive at a selling price is ………
Markup
margin
both markup & margin (http://www.vuzs.info/)
percent on cost

At break even point, the company has a positive cash flow that is …………… after meeting expenses
Surplus cash (http://www.vuzs.info/)
Slake cash
Net cash
None of these

if the cost of a certain goods item is Rs. 2400 and its selling price is Rs. 4500 then the markup rate i
(4500-2400)/2400
(4500-2400)4500 *100
(4500-2400)/2400*100 (http://www.vuzs.info/)
(4500-2400)/4500

Total marks of Saleem in two subjects are 160. If the ratio of marks in the two subjects is 3 : 5, what will be the marks in two subjects?
50, 110
60, 100 (http://www.vuzs.info/)
70, 90
80, 80

A chartered bank is lowering the interest rate on its loans from 9% to 7% what will be the percent decrease in the interest rate on a given loan. elect correct option:
28.6%
27.2%
22.2%
None of these

An identity matrix is a _____ matrix with 1's on the main diagonal from upper left to lower right and 0's off the main diagonal.
square
rectangular
column
none of these

Discount = ------elect correct option:
Net cost price – List price
List price – Net cost price
List price * Net cost price
List price + Net cost price

he salary of an employee is as follows: Basic salary = 10, 0000 Rs. Allowances = 50,000 Rs. Find the % allowances?
10%
50%
30%
None of these

Harry made $16,000 last year at his job. He paid 11% in income tax. How much was his tax?

176

16011

1760

4500

If P=Principal, R=rate percent per annum, T=time in years and I=simple interest then

I= PRT/100

I=PR/T

I=PT/R

None of these

Convert 60% Markup (MU) on Cost to % Markup on Sale

27.5%

37.5%

47.5%

57.5%

An expression 2x is called

Monomial

Binomial

Trinomial

Polynomial

List price of an item is Rs.400 but if 50% discount is offered on it then its net price is

Rs.100

Rs.200

Rs.400

Rs.300

If the cost of tea bags increases from Rs 85.75 to Rs 90.50. What is the percentage increase?

5.54

6.65

7.50

8.25

Solution of linear equation; 0x+8 = 5

Can never be determined

-3

0

-13

The amount added to a cost price while calculating a selling price is called

actual price

markup

margin

markdown

if basic salary of an employee is 18,000 Rs. What is the total saving of the employee per month on account of provident fund?

3272.73

3272.23

3273.63

3271.45

If x + 2 : 2 = x : 3, then x =?

2

-3

5

-6

let L be the list price and d represent the percentage discount, then the Amount of discount is = ……elect correct option:

d*L

d / L

d +L

L/d

See Also